

INSIDE THIS  
ISSUE:

Car Loan Promotion	2
MVCB Congratulates Jim Shaw	2
7th Annual Car Show	3
MVCB Customer Appreciation Days	4
MVCB Scholarship	4
Spring Folklore	4
Consumer Alerts	4
Locations	5
Community Events / Bank Holidays	5



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# The MVCB Report

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## Financially Literate Children?



Paul Brinson,  
Financial Consultant

Are your children financially literate? Most young adults are not, and they could be at risk of making some costly financial mistakes. Recent surveys have shown that many young adults are not only wayward financially, but also pessimistic about ever becoming wealthy.

The risk can be greater for young women. A 2006 Oppenheimer Funds survey of women aged 26-39 found that 62% of respondents had no investments accounts at all, and that 67% were living paycheck-to-paycheck. In 2005 Consumer Federation of American / VISA USA survey, 55% of the women polled between ages 25-34 had emergency savings of less than \$500.

In 2005, the CFA and the Financial Planning Association undertook joint surveys that illustrated a startling expectations gap. In the FPA survey, most of the financial planners contacted felt that more than 80% of young adults could amass \$250,000 in net worth over a 30-year period, and about 50% could accumulate \$1 million in net worth (in that same time span.) But only 26% of the young consumers the CFA surveyed believed they could amass \$200,000 at any point in

their lives, and only 9% felt they could someday accumulate \$1 million.

Don Blandin, CEO of the non-profit Investor Protection Trust, commented that "the entry of most Americans to the Securities Market is buying a product rather than understanding the process." Too many young investors elect to fly solo into the stock market through the Internet; too many young homebuyers know just enough (but not enough) about mortgage and lease options. Then there's the widely publicized case of 24-year-old Casey Serin ([imanfacingforeclosure.com](http://imanfacingforeclosure.com)), now \$2.2 million in debt as a result of what he didn't know about real estate investment.

The Ad Council and the American Institute of Certified Public Accounts have started a national campaign, Feed the Pig, to try and correct this dilemma (learn more by visiting [www.feedthepig.org](http://www.feedthepig.org)). The National Council on Economic Education has also helped launch [www.TheMint.org](http://www.TheMint.org) to provide young adults with vital financial principles.

If you would like to help your child develop a more firm financial base, please call me at 706-348-6822, ext. 223, or simply send an e-mail to [paul.brinson@invpro.com](mailto:paul.brinson@invpro.com).

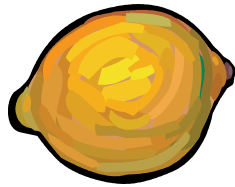
## WE KID YOU NOT...

### ONLINE BANKING IS CHILD'S PLAY



Is Online Banking and Bill Pay intimidating to you? Would you like to save money on postage and checks? Mountain Valley Community Bank will be offering a free online banking / bill payment course for our current customers. To register, please call 706-348-6822, ext. 245. Hurry, there is limited space, but don't worry... We will offer this course once a quarter. If you miss the chance on this one, we can pre-register you for the next one.

We do ask that you provide your own laptop and bring a current bill such as a cable, phone or heating bill. Our helpful customer service representatives will be in the class to guide you through our website and take the worry away.



Are you sour on your current loan?

Drive it over to Mountain Valley Community Bank! When life give you lemons, make lemonade. The next time life hands you a sour loan, refinance with Mountain Valley Community Bank. We'll sweeten the terms of your loan with our rock bottom rates and unbelievable low monthly payments!

**No Fee! 4.95% APR\***

<b>New Vehicle</b>	<b>60 Months</b>
<b>1 Year Old</b>	<b>48 Months</b>
<b>2 Years Old</b>	<b>42 Months</b>
<b>3 Years Old</b>	<b>36 Months</b>
<b>4-5 Years Old</b>	<b>24 Months</b>

\*APR=Annual Percentage Rate. Payments must be auto debited from checking or savings account with Mountain Valley Community Bank. Must have a credit score higher than 700. down payment must be at least 20% on purchase. Customer must provide proof of insurance at closing and pay for title and VSI. Customer must provide a copy of driver's license when applying for title. Regular rates and fees apply to loans who do not follow these guidelines. This interest rate may not increase over the term of the loan. Loan repaid with interest owed in equal periodic payments of principal and interest over a fixed amortization period as noted above

**J**im Shaw, President of Mountain Valley Community Bank in Jefferson, was recently named "Best Banker" of 2010 for Jackson County.

Jim has been a resident of Jackson County since 1992. Mr. Shaw is a graduate of Georgia State University and the Graduate School of Banking of the South. Jim's banking career has spanned more than 30 years. He has served as Chairman of the Jackson County Area Chamber of Commerce and for many years on its Board of Directors. In 2005, the Chamber named him Citizen of the Year. Since 2001, Mr. Shaw has served as Secretary / Treasurer of the Jackson County Industrial Development Authority. He is on the Board of Directors of the Jackson County Boys and Girls Club and serves as its Chief Volunteer Officer for 2010. He is also a graduate of Leadership Jackson County and Leadership Cobb County. Jim and his wife, Donna, have 3 children and attend Jefferson First United Methodist Church.



Join us in congratulating Jim on this great accomplishment!



# 7th Annual Relay for Life Car Show

## Saturday, April 30th 12:00-4:00



**50/50 RAFFLE  
DOOR PRIZES**

**Awards to include:**

**Best of Show;**

**Best Original,**

**Truck,**

**Un-restored and Modified,**

**Best Paint,**

**Interior and Engine**

**MVCB PARKING  
LOT  
136 N. Main Street  
Cleveland, GA 30528  
\$20.00 Registration  
until 1:30pm**

**All Proceeds to benefit  
White County**

**For Further information, please  
contact  
Mindy Clark  
@ 706-348-MVCB (6822)**



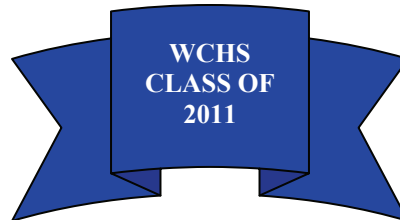
## MVCB Memorial Scholarship Awarded for 2011

This years' recipients of Mountain Valley Community Bank Scholarship are Brady "Bo" Medlock, who will be attending North Georgia Technical College and Kay Parker, who is dual enrolled with North Georgia College and State University. Each individual will receive \$500 towards the college of their choice. Congratulations to you both!

Mountain Valley Community Bank's scholarship fund is comprised of donations made in memory of individuals with close ties to this area. This year's scholarship was made in memory of the following individuals: Lynda Black Lunsford, Cecil Nathan Crumley, Jean Gilreath, Janet A. Simmons, Alba Mae Chance, Robert "Bob" Wetzel, Keith Alexander, Mary Louise Black and Grace Elizabeth Morrison Christopher.



Brady "Bo" Medlock



Kay Parker

**CUSTOMER APPRECIATION  
DAYS 2011**

**Mountain Valley  
will again celebrate our  
Customer Appreciation  
Days every Friday in June  
beginning on June 3rd,  
2011. Come join us in  
our celebration. We will  
have goodies and register  
for prizes to be given  
away each Friday.**

### Spring Folklore..

- Native Americans called the month of March 'Worm Moon' because as the temperatures began to warm and the ground began to thaw, earthworm casts appeared, heralding the return of the robins and the last moon of winter.
- A snowy winter portends a good year for crops.
- Tomatoes should be planted on Memorial Day.
- Always plant your potatoes on Good Friday.
- Plant your green beans on Good Friday.
- Anything planted on the first day of Spring will live.

### CONSUMER ALERTS FROM THE FDIC

The Federal Deposit Insurance Corporation (FDIC) has received numerous reports of a fraudulent e-mail that has the appearance of being sent from the FDIC.

The email appears to be sent from "accounts@fdic.gov" and includes a subject line that states: "About your business account."

The email is addressed to "Business Customers" and states "We have important information about insurance coverage of your business accounts." It then asks recipients to "Please click here to view details" and includes a hyper link to a Web site.

The email says that it is from "Alyssa Williams, FDIC Insurance."

An additional fraudulent email has had the appearance of being sent from the FDIC.

The subject of the e-mail states: "Important information for depositors of Federal Deposit Insurance Corporation," The e-mail informs recipients that "this message was sent to you as you had indicated this email address as a contact, by opening an account in your bank department."

The email then states, "In order to inform you about the news concerning current business activity of the Company on a timely basis, please, look thorough the last import changes in current regulations of endowment insurance procedure. Please, refer to more detailed information in the attached documents." The email says that it is from "Federal Deposit Insurance Corporation Investor Relations Department."

Attached to the email is a Zip File named "FDIC\_Document.Zip"

This email and its attachment are fraudulent. Recipients should consider the intent of this email as an attempt to collect personal or confidential information, or to load malicious software onto end users' computers. Recipients should not open the attachment provided. The FDIC does not issue unsolicited emails to consumers.

(Source: [www.fdic.gov/consumers/consumer/alerts](http://www.fdic.gov/consumers/consumer/alerts))



**Small enough to listen...**

**close enough to care.**

**Main Office**

136 North Main Street  
Cleveland, Georgia 30528  
Phone: 706.348.MVCB (6822)  
Fax: 706.348.2229  
ATM on Site

**Lobby Hours**

Monday – Thursday: 8:55am – 4:05pm  
Friday: 8:55am – 5:05pm  
Saturday: 8:55am – 12:05pm

**Drive- Thru**

Monday – Thursday: 8:25am – 5:05pm  
Friday: 8:25am – 5:35pm  
Saturday: 8:25am – 12:05pm

**North Hall Banking Center**

5140 Cleveland Highway  
Gainesville, GA 30506  
Phone: 770.983.2201  
Fax: 770.983.2275  
ATM on Site

**Lobby Hours**

Monday – Thursday: 8:55am – 4:05pm  
Friday: 8:55am – 5:05pm

**Drive- Thru**

Monday – Thursday: 8:25am – 5:05pm  
Friday: 8:25am – 5:35pm

**Jefferson Banking Center**

1420 Winder Highway  
Jefferson, GA 30549  
Phone: 706.387.7416  
Fax: 706.387.7438  
ATM on Site

**Lobby Hours**

Monday – Friday: 8:30 am – 4:30pm

**Drive- Thru**

Monday – Thursday: 8:30am – 5:00pm  
Friday: 8:30am – 5:30pm  
Saturday: 8:30am – 12:00pm



# Community Events

**MVCB Events**

***April 30, 2011***

**7th Relay for Life Car Show**

**MVCB Parking Lot**

***May 13, 2011***

**Relay for Life**

**White County High School**

***Every Friday in June***

**Customer Appreciation Days**

**Mountain Valley Community**

**Bank, Cleveland**



**MVCB**

**We will be closed to observe the following holidays:**

***Monday, May 30***

**Memorial Day**

***Monday, July 4***

**Independence Day**